

ORDIMUTANTS MINING PROTOCOL

Draft v0.1 - Community-powered Bitcoin mining through capital, hashrate, and shared governance

STATUS: WORKING DRAFT

This document records the current proposed framework for the OrdiMutants mining group. Certain mechanics - especially worker hashrate measurement, eligibility windows and reward-share snapshots - are intentionally not final and should not be treated as final until documented in a later protocol version.

Core principle

Capital contributes shares. Hashrate contributes shares. Both mine together. The community decides what comes next.

1. Overview

OrdiMutants operates a community Bitcoin mining initiative as a subpool within Parasite Pool. Participants can contribute either capital used to rent hashrate or physical mining power directed to the OrdiMutants operation.

Both forms of contribution are represented through Reward Shares. Reward Shares are intended to determine economic participation when rewards are distributed and may also determine governance weight in community votes.

2. Relationship to Parasite Pool

Under the current arrangement described by the group, if the OrdiMutants subpool successfully hits a block, the OrdiMutants subpool receives a 1 BTC allocation. The remainder of the Parasite Pool block reward is handled by the broader Parasite Pool structure.

This document governs only the OrdiMutants subpool allocation.

Live OrdiMutants subpool page: <https://parasite.space/user/bc1qznjqx2y54u5xqj5ujd8xhtkqgrdlz4uv6kg4>

3. Parasite Shareholders

There are currently 50 OrdiMutant Parasite Shares. BTC raised through these shares was used to rent Bitcoin mining hashrate for the OrdiMutants subpool.

Under the current draft, one active Parasite Share represents one Reward Share. Additional Parasite Shares may be created in the future to fund additional hashrate, but future issuance should be disclosed before it occurs, including the amount issued, price, use of proceeds and expected effect on total Reward Shares.

4. Workers

A Worker is a participant who contributes physical Bitcoin mining power to the OrdiMutants mining operation. Workers earn Reward Shares according to contributed hashrate.

The current proposed worker schedule is shown below.

Contributed hashrate	Reward Shares
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Under 5 TH/s	1
5 TH/s	2
10 TH/s	3
15 TH/s	4
20 TH/s	5
Each additional full 5 TH/s	+1

DRAFT: The exact hashrate measurement window, minimum participation period, handling of downtime, and Reward Share snapshot time are not yet final.

5. Reward Shares

Parasite Shares and Worker Shares are combined into a common accounting system called Reward Shares.

If the community votes to distribute BTC, Reward Shares determine proportional payout. Under the proposed governance model, one Reward Share also equals one vote.

6. Block Reward Allocation

If the OrdiMutants subpool receives its 1 BTC allocation, 3% is allocated to the OrdiMutants project. With a 1 BTC allocation, that equals 0.03 BTC.

The remaining 97%, or 0.97 BTC on a 1 BTC allocation, becomes the Community Mining Treasury for that successful round.

7. Community Reward Vote

A successful mining round does not automatically trigger a payout. Eligible participants hold a community vote regarding use of the Community Mining Treasury.

Typical options are: (A) rent more hashrate, (B) use the treasury for a community-approved hybrid of OrdiMutant floor sweeps, raffles, OrdiMutant burns, and additional hashrate rental with extra funds, or (C) distribute BTC proportionally to eligible participants.

8. Voting

The proposed initial governance rule is one Reward Share equals one vote. A participant may combine Parasite Share and Worker Share voting weight if eligible under the rules for the applicable round.

9. Example Distribution

If the Community Mining Treasury contains 0.97 BTC and there are 70 eligible Reward Shares, the illustrative value per Reward Share would be approximately 0.01385714 BTC. A participant with three Reward Shares would receive approximately 0.04157142 BTC before any applicable transaction costs.

This is an example only; actual payouts depend on the final eligible Reward Share count.

10. Reinvestment and Continuity

If the community votes to reinvest mining rewards into additional hashrate, eligible Reward Shares continue participating according to the current protocol rules. A distribution vote does not automatically terminate a Parasite Share unless a later protocol version explicitly establishes such a rule.

11. Future Parasite Share Issuance

The initial supply consists of 50 Parasite Shares. Additional shares may be created to fund future hashrate acquisition. Before issuance, the project should disclose how many shares are proposed, the price, intended use of proceeds, expected hashrate/rental plan and the effect on total Reward Shares.

12. Mining Risk

Bitcoin mining is probabilistic. Hashrate increases the probability of finding a valid block but does not guarantee a block, payout or profit. Rented hashrate can expire without a successful block. Home miners can contribute work without the subpool ever hitting during their period of participation.

Nothing in this document should be read as a guarantee of financial return.

13. Transparency

The long-term goal is to publish as much verifiable operating information as practical, including current workers, contributed TH/s, Reward Shares, Parasite Shares in circulation, hashrate rentals, past votes, mining wins, BTC distributions and OrdiMutants acquired for raffles.

14. Governance Evolution

This framework is a community experiment. Draft v0.1 does not permanently lock every future rule. Major changes should be documented in later protocol versions, with clear communication before they take effect.

15. Open Draft Items

The following mechanics remain intentionally unresolved: how worker hashrate is measured over time; the minimum participation period required for worker eligibility; the exact snapshot used when a block is hit; treatment of temporary miner downtime; voting quorum/tie rules; raffle eligibility mechanics; and the procedure for approving future Parasite Share issuance.

Community Statement

CAPITAL PROVIDES HASH. MINERS PROVIDE HASH. HASH PROVIDES A CHANCE. THE COMMUNITY DECIDES WHAT COMES NEXT.

Document note: Draft v0.1 reflects the operating concept described by the OrdiMutants project as of September 2026. It is intended as a transparent working framework, not a guarantee of results or a substitute for legal, tax, or financial advice.